



**Preliminary SY22-23 Budget for discussion
purposes**

Revised
May 2022

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Changes to Budget since presented in April

	<u>In (\$000)</u>	<u>Comments</u>
June 30 2023 Cash Balance as presented at April meeting	\$619	
Improved June 30 2022 financial position	\$157	AFIA should end this year with more cash than was expected when SY2023 budget was presented in April. (First version of SY23 budget used Feb forecast showing ending cash balance of \$868k. Current forecast is \$1,025k)
Funding Equity passed	\$300	State Revenue budget for SY23 was increased to reflect the passage of funding equity.
KCPS MOU	(\$145)	With the passage of funding equity at the state level, AFIA will no longer receive a payment from KCPS.
Various other	(\$14)	Revisions to several line items. These revisions, separately and in total, are not significant.
June 30 Cash Balance	\$917	
Days Cash	67	This is an improvement of 22 days versus first budget draft.
Holding/Foundation Cash	\$468	
"Consolidated" Cash	\$1,384	
"Consolidated" Days Cash	101	

Preliminary Budget Approach

- Continue to take advantage of strong financial position to address significant academic, social and emotional needs of our students by investing in additional teachers and teacher support positions. Additional positions will be used to further develop possible team-teaching approach (a further evolution of Co-Teacher model discussed previously).
- Budget is contingent on SSKC grant. If we do not receive this grant, or find other source, we must revise plan.
 - SSKC grant proposal in early stages - \$250k in SY23, SY24, and SY25.
- Evaluation of effectiveness of additional human resources on student growth and achievement will inform SY23-24 budget.

Preliminary Budget Overview

	Forecast <u>SY21-22</u>	Preliminary Budget <u>SY22-23</u> (In \$000's)	<u>Variance</u>	<u>Comments</u>
Revenue	\$4,079	\$4,872	\$793	Increase due primarily to: \$335 - Net impact of state funding equity and increased enrollment \$325 - Grants and Donations
Expenses	\$4,197	\$4,980	\$783	Increase due primarily to: \$695 - Salaries/benefits for increase in headcount of 9
Net Income (Loss)	(\$118)	(\$108)	\$11	
June 30 Cash Balance	\$1,025	\$917	(\$108)	
Days Cash	89	67	(22)	
Holding/Foundation Cash	\$333	\$468	\$135	
"Consolidated" Cash	\$1,357	\$1,384	\$27	
"Consolidated" Days Cash	118	101	(17)	

Preliminary Budget detail: Grants and Donations

Donor	<u>SY22 Forecast</u>	<u>SY23 Budget</u>
SSKC Proposal in very early stage		\$250,000
Kauffman		125,000
AFIA Supporting Foundation	75,000	
Deffenbaugh	25,000	25,000
Gottlieb	25,000	25,000
Murien McBrien Kauffman Family Foundation matching	8,700	7,500
Wilke Wayne	5,000	5,000
Wedlan David	3,000	3,000
Hand Naomi and Peter	2,500	2,500
Newell	2,500	2,500
Kirkpatrick Herman	2,000	2,000
Anonymous b (Library Books)	8,000	
Anonymous b (Unrestricted)	20,000	
Brown Peter and Lynne	1,658	
Lathrop GPM	1,500	
Missouri DHSS (Covid testing)	60,000	
MO Arts Council	7,036	
Sherman Family (Literacy Lab)	33,000	
Sherman Family (Staff Retention Stipend)	15,200	
SSKC (Data Cohort)	29,266	
SSKC (Early Learners)	26,400	
Other	551	
TO BE IDENTIFIED	<u>0</u>	<u>227,500</u>
Total	<u>\$351,311</u>	<u>\$675,000</u>

Preliminary Budget detail: Salaries and Benefits

Preliminary SY23 Budget for discussion purposes			
	<u>Forecast SY21-22</u>	<u>Budget SY22-23</u>	<u>Variance</u>
Students	245	269	24
Salaries	\$1,992	\$2,475	\$483
Benefits/Taxes	\$553	\$766	\$212

	<u>Positions</u>
SY22 Total	41
Existing positions eliminated	
Interventionist	(1)
SPED Process Coordinator	(1)
Apprentice	(1)
Proposed New Positions	
Instructional Coach	2
Co-Teacher	6
Additional 5th grade classroom	1
Nurse	1
Student Success/Social	1
Work/Counselor	1
Front Office	1
SY23 Total	50

Composition of Headcount	<u>SY22</u>	<u>SY23</u>
Classroom teacher	13	14
Co-Teacher		6
Assistant teacher	5	5
Apprentice teacher	5	4
Enrichment teacher	5	5
SPED	3	2
Interventionist	2	1
Student Success; Social Worker	3	4
Instructional Coach		2
Operations; front office; nurse	2	4
Exec Director, Principal, Asst.	3	3
Principal		
	41	50

Preliminary Budget Detail

	Forecast SY21-22	Budget SY22-23	Variance	Comments
Students	245	269	24	
Staff	41	50	9	12 New positions; 3 positions eliminated
Revenue	(In \$000's)			
Local	\$282	\$340	\$57	
State	\$2,245	\$2,728	\$482	
Federal	\$506	\$513	\$6	
ESSER	\$543	\$611	\$68	
Grants/Donations	\$350	\$675	\$325	Includes \$250 in early stage; and \$228 yet to be identified
MOU/Earned Income	<u>\$152</u>	<u>\$7</u>	<u>(\$146)</u>	
Total Revenue	\$4,079	\$4,872	\$793	
Expenses				
Salaries	\$1,992	\$2,475	\$483	Headcount net increase of 9
Benefits/Taxes	\$553	\$766	\$212	Headcount net increase of 9
Covid relief stipend	\$0	\$104	\$104	
Staff-Related Costs	\$47	\$50	\$3	
Rent	\$300	\$200	(\$100)	
Occupancy Service	\$286	\$279	(\$7)	
Student Direct	\$318	\$366	\$48	
Student Indirect	\$202	\$203	\$1	
Office & Business	\$284	\$178	(\$106)	
Transportation	<u>\$215</u>	<u>\$361</u>	<u>\$145</u>	
Total Expenses	\$4,197	\$4,980	\$783	
Net Income (Loss)	(\$118)	(\$108)	\$11	
July 1 Cash Balance	\$1,143	\$1,025	(\$118)	
June 30 Cash Balance	\$1,025	\$917	(\$108)	
Days Cash	89	67	(22)	
Holding/Foundation Cash	\$333	\$468	\$135	
"Consolidated" Cash	\$1,357	\$1,384	\$27	
"Consolidated" Days Cash	118	101	(17)	

Looking to the future

	Forecast SY21-22	Preliminary Budget SY22-23 (In \$000's)	Projected SY23-24	Projected SY24-25	Comments
Revenue	\$4,079	\$4,872	\$4,975	\$5,058	There is much we do not know about how the team-teaching model will evolve. This simplified model shows that if staff remains at 50, we will need to rely much more on grants and donations in SY24-25 (no ESSER funding) to balance the budget.
Local	\$282	\$340	\$367	\$376	
State	\$2,245	\$2,728	\$2,784	\$2,786	
Federal	\$506	\$513	\$532	\$539	
ESSER	\$543	\$611	\$611	\$0	
Grants/Donations	\$350	\$675	\$675	\$1,350	
MOU	\$152	\$7	\$7	\$7	
Expenses	\$4,197	\$4,980	\$4,938	\$5,028	Rent decreases in SY24 and SY25. Inflation and teacher shortage could put pressure on costs.
Net Income (Loss)	(\$118)	(\$108)	\$38	\$29	
June 30 Cash Balance	\$1,025	\$917	\$955	\$984	
Days Cash	89	67	71	71	
Holding/Foundation Cash	\$333	\$468	\$587	\$699	
"Consolidated" Cash	\$1,357	\$1,384	\$1,541	\$1,683	
"Consolidated" Days Cash	118	101	114	122	

Looking to the future: Grants and Donations

Donor	<u>SY22 Forecast</u>	<u>SY23 Budget</u>	<u>SY24 Projected</u>	<u>SY25</u>
SSKC Proposal in very early stage		\$250,000	\$250,000	\$250,000
Kauffman		125,000	125,000	
AFIA Supporting Foundation	75,000			
Deffenbaugh	25,000	25,000	25,000	25,000
Gottlieb	25,000	25,000	25,000	25,000
Murien McBrien Kauffman Family Foundation matching	8,700	7,500	7,500	7,500
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Other	551			
TO BE IDENTIFIED	0	227,500	227,500	1,027,500
Total	<u>\$351,311</u>	<u>\$675,000</u>	<u>\$675,000</u>	<u>\$1,350,000</u>

Questions or Comments?

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